SETTING UP YOUR BUSINESS AT AIT

BOI-approved Science and Technology Park (STP)

with Extensive Privileges and Benefits
BOI or the Thailand Board of Investment is a government agency under the Office of the Prime Minister with its mission to support and promote investment from the private sector and focus on.

“Promoting valuable investment in both investments into Thailand and Thai overseas investment to enhance Thailand's competitiveness, to overcome the “Middle Income Trap”, and to achieve sustainable growth in accordance with the sufficiency economy philosophy” by granting tax/non-tax incentives and facilitating both Thai and foreign investors interested in investing in Thailand.

For the last 50 years, BOI has been the main public agency promoting business investment in Thailand, both domestically and internationally.
BOI Approved Business/Activities

- Agricultural, Bio and Medical Industries
- Advanced Manufacturing Industries
- Basic and Supporting Industries
- Digital, Creative Industries and High Value Services
- Research and Development, Targeted Core Technology Development

For more information, please visit: https://www.boi.go.th/un/eligible_activities

Key Benefits and Basic Privileges

TAX INCENTIVES

- Exemption of corporate income tax for up to 13 years (according to activities and conditions)
- 50% reduction in corporate income tax for up to 5 years.
- Exemption of import duties on machinery and raw materials used in production for export and raw or essential materials used in research and development purpose.

NON-TAX INCENTIVES

- Permission for foreign nationals to enter Thailand to study investment opportunities.
- Permission to bring in skilled workers/experts to work in Thailand.
- Permission to take out or remit money abroad in foreign currency.
- Permission for promoted projects to own land.

VISA AND WORK PERMIT

- BOI offers visa and work permit facilitation for foreign specialists and researchers who work in investment promoted projects.

https://www.boi.go.th/un/guides
Asian Institute of Technology (AIT), a premier international postgraduate institution specializing in engineering, environment, and management in Asia, has been granted the status of Science and Technology Park by Thailand Board of Investment (BOI) to offer privileges for business situated on its vast campus which is aimed at promoting active collaboration between the industry and educational/research institutions and providing an opportunity for entrepreneurs to strengthen capabilities in research and development.

Our sprawling campus isn’t just a location; it’s a dynamic ecosystem built to bridge the gap between industry pioneers and educational pioneers. This remarkable status is designed to foster vibrant partnerships between academia and industry, driving collaborative progress like never before.
Experience Excellence at AIT BOI Science and Technology Park!

Elevate your business to new heights by setting up your company at AIT BOI Science and Technology Park – Your Gateway to Innovation Excellence in the heart of Thailand's dynamic landscape.

Strategically nestled alongside the prestigious National Science and Technology Development Agency (NSTDA) Thailand Science Park, our location is not just strategic – it's visionary. Immerse yourself in the thriving ecosystem of innovation, where ideas flourish and possibilities abound.

Imagine a campus that isn't just a backdrop, but an ecosystem designed for your success. AIT's lush and tranquil campus provides the ideal escape from the urban chaos, fostering creativity and focused collaboration.

What sets us apart is not just our BOI approval, but our unique blend of academic brilliance and entrepreneurial spirit. As an academic research and outreach institute, AIT offers a synergy unlike any other. Here's what awaits you at AIT BOI Science and Technology Park:

- **UNRIVALED EXPERTISE:** Tap into the boundless expertise of our distinguished faculty and researchers. Collaborate on groundbreaking projects that redefine industries and shape the future.

- **CUTTING-EDGE ADVANCEMENT:** Stay ahead of the curve with our advanced technology training. Empower your team with the latest skills and insights, keeping your business at the forefront of innovation.

- **INSPIRING WORK ENVIRONMENT:** Thrive in fully developed workspaces and top-notch facilities that foster productivity and innovation. We believe your surroundings should inspire your best work.

- **GLOBAL TALENTS AT YOUR DOORSTEP:** Benefit from international student interns who bring fresh perspectives and energy to your projects. Nurture the leaders of tomorrow while achieving your business goals today.

- **AMPLIFIED OUTREACH:** Leverage our extensive network of outreach centers that provide support and connections, opening doors to new markets and opportunities.

- **SUSTAINABLE SERENITY:** Embrace the harmony of our green spaces and tranquil environment. A peaceful setting that rejuvenates your mind and fuels your creativity.

Join the ranks of visionary businesses that have chosen AIT BOI Science and Technology Park as their innovation home. It's more than a location – it's a launchpad for greatness. Elevate, collaborate, and innovate with us. Your journey to excellence starts here.

**Contact us today to unlock a future of limitless possibilities at AIT BOI Science and Technology Park. Your success story begins now!**
Additional Privileges for business situated at AIT STP

**BUSINESS CATEGORY**
(STP TARGETED ACTIVITY)

- Research & Development
- Biotechnology
- Engineering Design
- Electronics Design
- Scientific Laboratories
- Calibration Service
- Vocational Training Center

- Targeted Core Technology Development that include
  1. Biotechnology
  2. Nanotechnology
  3. Advanced Material Technology
  4. Digital Technology

- Supporting Activities for Targeted Core Technology Development in cooperation with AIT, as approved by the Board of Investment

- Exemption of Corporate Income Tax for 8 years, with no limits on the income tax exempted
- Reduction of Corporate Income Tax by 50% for additional 5 years
- Exemption of Corporate Income Tax for 10 years, with no limits on the income tax exempted
- Exemption of Corporate Income Tax for additional 2 years, with no limits on the income tax exempted

Other Privileges such as
- Visa and work permit facilitation for foreign specialists and researchers who work in investment-promoted projects
- An exemption of import duties on machinery, equipment, and goods for use in research and development and all relevant testing

How to start the process

1. Contact AIT BOI STP Office.
2. Register your company with the Thai government
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3. Submit application to BOI for review & approval.

4. BOI issues the Investment Promotion Certificate to start the business at AIT STP.
Contact Us

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